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The author proposes debiasing techniques that can improve the practice of operational risk management by countering behavioral biases, such as groupthink. He emphasizes open book management (OBM), a process-pitfall framework, and RMP, a synthesis approach to characterizing an organization’s “risk management profile.” He discusses how active devil’s advocacy, an important component of...

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**Behavioral Risk Management | Expert Commentary | IRMI.com**

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+1 415 932 5416. Andrew is a Deloitte Risk and Financial Advisory managing director in the Strategic Risk and Reputation Management practice of Deloitte & Touche LLP. He has been a strategy and innovation advisor to c...

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The Role of Culture, Governance, and Financial Reporting. August 2016 Volume 22 Number 1. Economic Policy Review Editor ... Special Issue Behavioral Risk Management in the Financial Services Industry: The Role of Culture, Governance, and Financial Reporting ... managing risk in financial firms. They also cite the governance challenges posed by ...

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